

Protean eGov Technologies Limited



STANDARD OPERATING PROCEDURE (SOP)

Online Processing of Partial (Conditional) Withdrawal Request by Nodal Office / POP

Version 1.1

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REVISION HISTORY

Sr. No.	Date of Revision	Ver	Section Number	Description of Change
1	-	1.0	-	Initial Version
2	05.07.2024	1.1	-	Mandatory upload of documents at the time of processing of Conditional Withdrawal request from Entity/Nodal office login

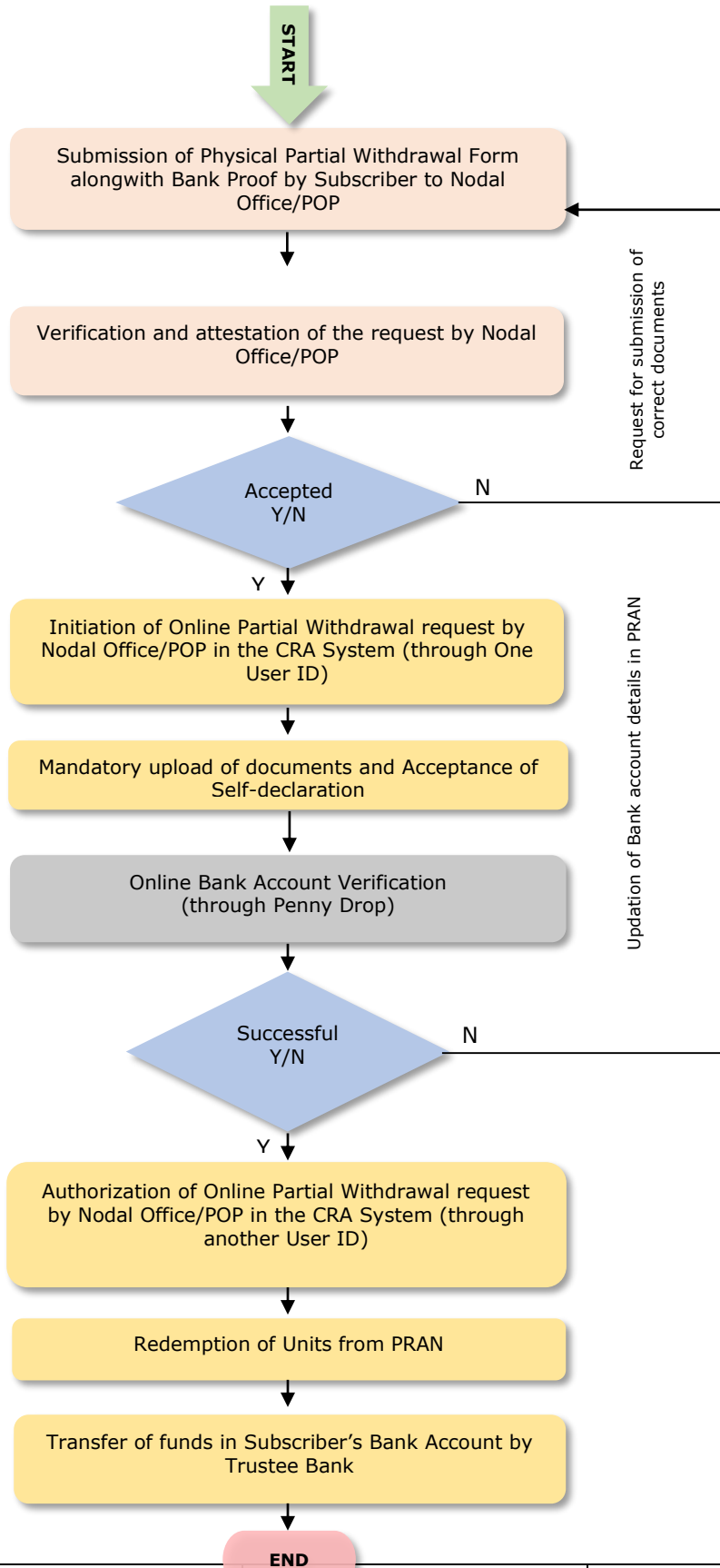
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1. Abbreviations

Abbreviation	Expansion
CRA	Central Recordkeeping Agency
DDO	Drawing & Disbursing Office
DTO	District Treasury Office
DTA	Directorate of Treasuries & Accounts
Nodal Office / POP	PAO/PRAO/DTO/DTA registered under NPS
NPS	National Pension System
PAO	Pay and Accounts Office
POP	Point of Presence
PFRDA	Pension Fund Regulatory & Development Authority
PRAN	Permanent Retirement Account Number
PRAO	Principal Accounts Office

2. Process Flow – Processing of Online Partial Withdrawal Request



Preface:

As per Pension Fund Regulatory and Development Authority (PFRDA) Exit Regulations, 2015 & amendments thereto, a Subscriber can opt for Partial Withdrawal of accumulated pension wealth, not exceeding 25% of contributions made by him/her and excluding contributions made by employer, if any at any time before exit from National Pension System (NPS).

The details regarding purpose of Partial Withdrawal, the related conditions are provided below:

Purposes:

Subscriber can opt for Partial Withdrawal for below mentioned Purposes:

- A) For higher education of his/her children including a legally adopted child.
- B) For the marriage of his or her children, including a legally adopted child.
- C) For treatment of specified illness: For Subscriber, his legally wedded spouse, children including a legally adopted child or dependent parents suffer from any specified illness, which shall comprise of hospitalization and treatment in respect of the following diseases.
 - I. Cancer
 - II. Kidney failure
 - III. Primary Pulmonary arterial hypertension
 - IV. Multiple sclerosis
 - V. Major Organ Transplant
 - VI. Coronary artery bypasses graft
 - VII. Aorta Graft surgery
 - VIII. Heart value surgery
 - IX. Stroke
 - X. Myocardial infection
 - XI. Coma
 - XII. Total Blindness
 - XIII. Paralysis
 - XIV. Accident of serious/life threatening nature
 - XV. COVID-19
- D) For the purchase or construction of a residential house or flat in his or her own name or in a joint name with his or her legally wedded spouse. In case the Subscriber already owns either individually or in the joint name a residential house or flat, other than ancestral property no withdrawal under these regulations shall be permitted.
- E) To meet medical and incidental expenses arising out of the disability or incapacitation suffered by the Subscriber.
- F) For Skill development/re-skilling or any other self-development activities.
- G) For Establishment of own venture or any start-up (Only for 'All Citizens' Sector Subscribers).

Conditions:

Subscriber can opt for Partial Withdrawal as per below mentioned Conditions:

- 1) The Subscriber shall have been in the NPS at least for the period of **three years.**
- 2) The Subscriber shall be allowed to withdraw only a maximum of **three times** during the entire tenure of subscription. For subsequent partial withdrawals, only incremental contributions made by the subscriber from the date of the previous partial withdrawal shall be allowed.
- 3) The Subscriber can opt for withdrawal **not exceeding 25%** of self-contributions made by him/her. Returns generated on the contributions shall not be eligible for partial withdrawal.

Submission of Withdrawal request:

As per PFRDA Circular (CIR No. PFRDA/2021/3/SUP-ASP/3) dated January 14, 2021 on Ease of Partial withdrawal of NPS Subscribers through self – declaration, the Partial Withdrawal Requests will be processed on the basis of Self-declaration provided by Subscriber for reason of partial withdrawal. No supporting documents (w.r.t. stated withdrawal reason) are required to be submitted by the Subscriber for availing Partial Withdrawal. The Subscriber is required to accept the "Self declaration" for Partial Withdrawal which is provided in Withdrawal Form as part of Declaration by the Subscriber.

3. Procedure for Processing Online Partial Withdrawal request

The Subscribers registered in the CRA system have an option to initiate online Partial Withdrawal Request in the CRA system (with self-declaration) and submit the same through OTP Authentication / eSign. After successful OTP Authentication / eSign, associated Nodal Office/POP will verify and authorize the Online Partial Withdrawal request in the CRA system. **The Standard Operating Procedure (SOP) for initiation of Partial withdrawal request by Subscriber is available on CRA Website (www.npscra.nsdl.co.in).**

If OTP Authentication / eSign is not possible or the Subscriber is not able to initiate online Partial Withdrawal request in CRA system for any reason, then the Subscriber is required to submit physical Partial Withdrawal Form (with self-declaration) to the associated Nodal Office / POP. In such case, the Nodal Office / POP will process the request in the CRA System.

Pre-requisite for Partial Withdrawal if request is initiated by Nodal Office / POP:

- Subscriber should have fulfilled the conditions for Partial Withdrawal as per PFRDA guidelines as mentioned above.
- Bank Account details of the Subscriber are updated in Subscriber's NPS account. The Bank of the Subscriber should be empaneled for Online Bank Account Verification. Also, the Subscriber needs to be the First Account Holder of the Bank Account.
- Bank details should be correct/valid - *During request initiation, Bank Account and Name of the Subscriber will be verified through online Bank Account Verification (Penny drop facility). **If Online Bank Account Verification (Penny drop) fails, request initiation will not be allowed.***
- The dully filled-up Partial Withdrawal Form is submitted by Subscriber. The Subscriber has accepted self-declaration for reason of withdrawal.

Brief Steps – Processing of online Partial Withdrawal request by Nodal Office / POP:

- Verification & Attestation of Physical Partial Withdrawal Form by Nodal Office / POP.
- Initiation of request by Nodal Office / POP in the CRA System through One User ID.
- Mandatory Upload of valid and legible documents. Documents need to be uploaded in a single file.
- Acceptance of the Self-Declaration for reason of Partial Withdrawal.
- Verification of name and Bank Account of the Subscriber (registered in CRA) through online Bank Account Verification (Penny drop facility). The Bank of the Subscriber should be empaneled for Online Bank Account Verification. Only if name and Bank Account verification is successful, then the Subscriber will be allowed to initiate Partial Withdrawal request.
Online Bank Account Verification (Penny drop) charges will be applicable for every penny drop attempt. These charges will be recovered through unit deduction from Subscriber's NPS Account.
- Authorization of request by Nodal Office / POP in the CRA system through another User ID.
- No Supporting Documents (w.r.t. stated withdrawal reason) are required to be submitted to the associated Nodal Office / POP by Subscriber.
- **Physical Partial Withdrawal Form and supporting documents are not required to be submitted by Nodal Office/POP to Protean-CRA for storage purpose if complete scanned documents are uploaded in CRA.**

The detailed procedure to be followed by the Nodal Office / POPs for processing Online **Partial Withdrawal** requests in the CRA system is provided below:

4. Steps to initiate Online Partial Withdrawal request in CRA System by Nodal Office / POP

Nodal Office / POP User needs to access CRA System www.cra-nsdl.com using one User ID & Password as given below in **Figure 1**. In case of POP, it will be DSC based login.

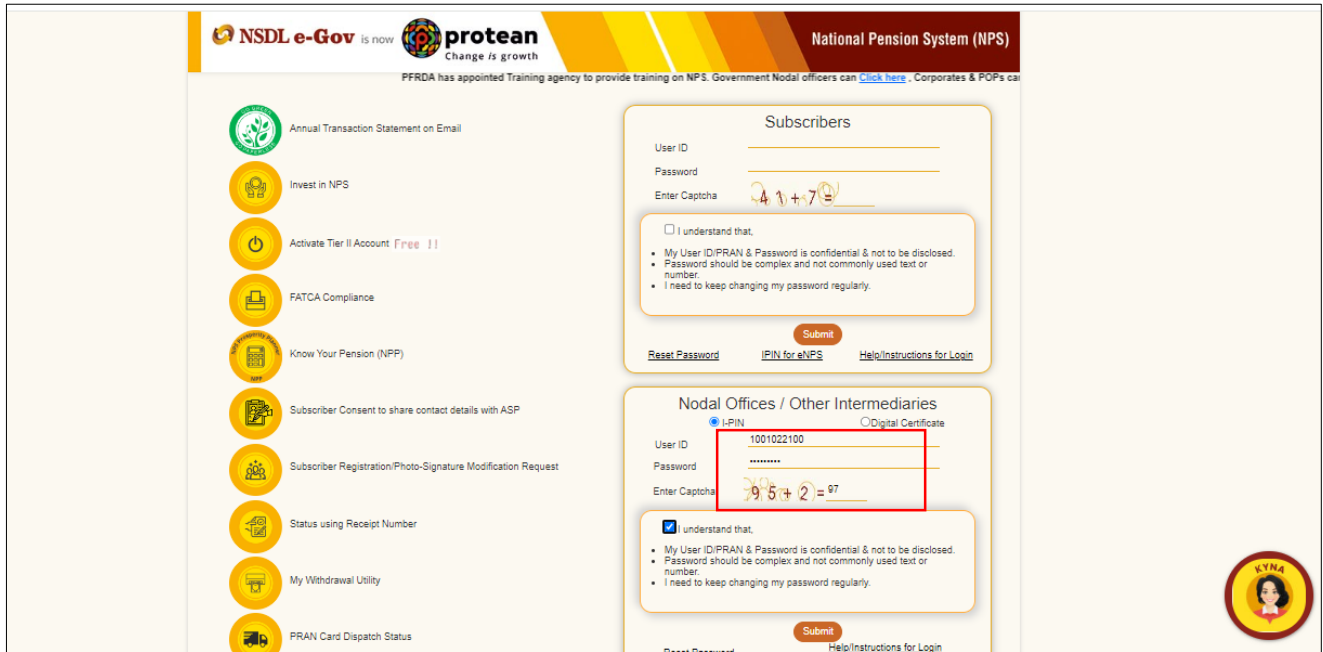


Figure 1

User needs to click on menu “**Transaction**” and select sub menu “**Initiate Conditional Withdrawal**” as given below in **Figure 2**.



Figure 2

User needs to enter PRAN of the Subscriber as given below in **Figure 3** for whom withdrawal request needs to be processed.

The screenshot shows the 'Initiate Conditional Withdrawal' page on the NSDL e-Gov portal. The PRAN field is highlighted with a red box and contains the value 110007438690. Below the PRAN field are 'Submit' and 'Reset' buttons.

Figure 3

At this stage, Subscriber details like Available Self Contribution, Available Withdrawal amount, date of joining, date of birth, previous withdrawal amount, contributions utilized for Partial Withdrawal etc. are displayed to the User. Please refer below **Figure 4**.

The screenshot shows the 'Conditional Withdrawal' page on the NSDL e-Gov portal. The form displays the following details:

PRAN :	110007438690
Subscriber Name :	Prashant Shantaram Gurav
Subscriber Date of Birth :	15-06-1986
Date of Joining :	30-05-2011
Withdrawal Type :	Conditional Withdrawal
Self Contribution :	529868.50
Previous Withdrawal Amount :	0.00
Contribution utilized for partial withdrawal :	0.00
Available Withdrawal Amount :	529868.50
Percentage to be Withdrawal% :*	Percentage ▾
Purpose of withdrawal :*	Reason ▾
Tentative/Eligible Withdrawal Amount	0.00

Below the table are 'Submit' and 'Reset' buttons. The PRAN field is highlighted with a red box.

Figure 4

User needs to click on drop down menu "Percentage to be withdrawal" and select percentage towards withdrawal. User can select maximum of 25% from the drop down menu. Please refer below **Figure 5**.

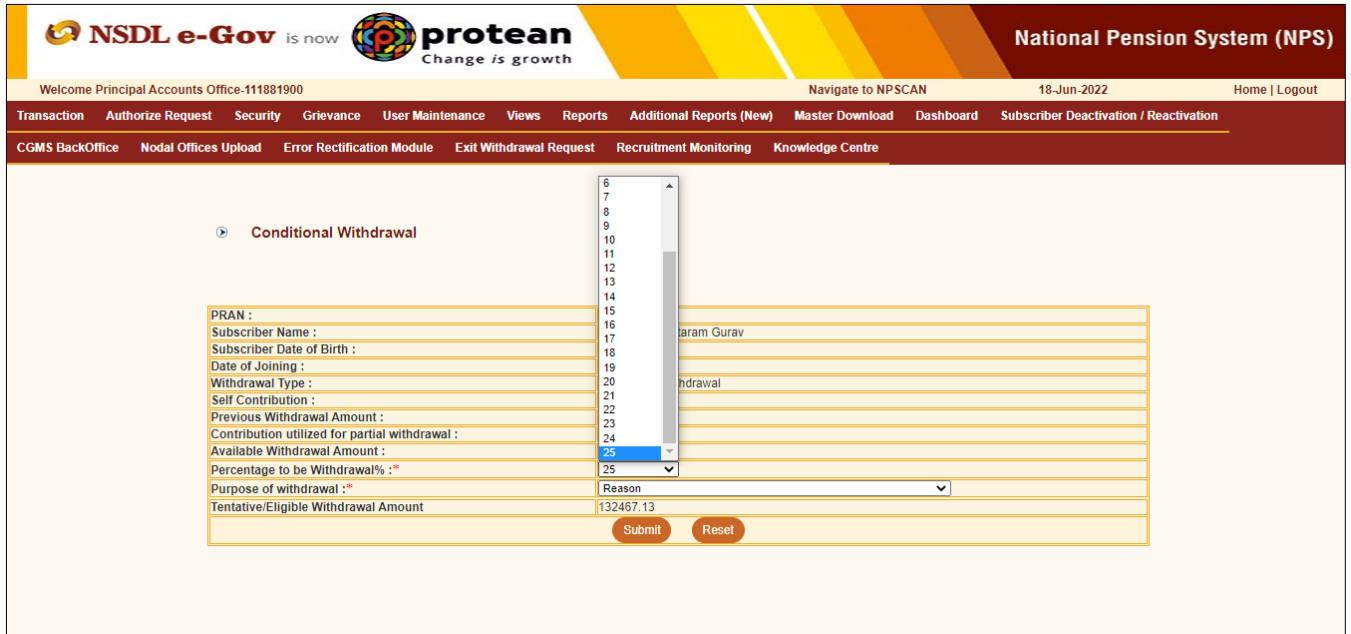
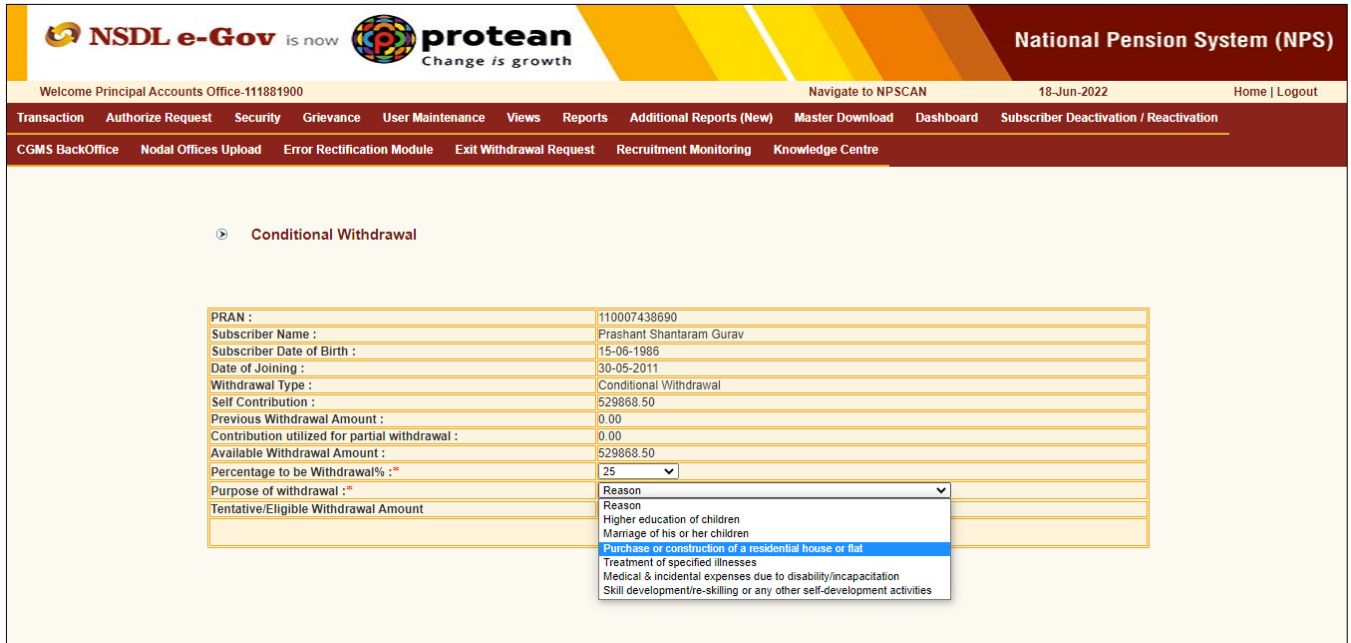


Figure 5

After selection of withdrawal percentage, User needs to select “Withdrawal Reason” from the drop down menu as per the reason mentioned in Partial Withdrawal Form submitted by the Subscriber and click on “Submit” button.

If User has selected Reason for withdrawal as “Skill development/re-skilling or any other self-development activities”, then User is required to enter ‘Course Fee’ (Training Cost) which is mandatory. In this scenario, Subscriber will receive Course Fee (Training Cost) or selected % of Available withdrawal amount whichever is lower. If ‘Course Fee’ amount entered is more than eligible amount (as per % entered by User), message will be displayed informing Subscriber will receive eligible amount only.

Please refer below **Figure 6A and 6B**.



Welcome Principal Accounts Office-111881900 Navigate to NPSCAN 18-Jun-2022 Home | Logout


Transaction Authorize Request Security Grievance User Maintenance Views Reports Additional Reports (New) Master Download Dashboard Subscriber Deactivation / Reactivation

CGMS BackOffice Nodal Offices Upload Error Rectification Module Exit Withdrawal Request Recruitment Monitoring Knowledge Centre

Conditional Withdrawal

PRAN :	110007438690
Subscriber Name :	Prashant Shantaram Gurav
Subscriber Date of Birth :	15-06-1986
Date of Joining :	30-05-2011
Withdrawal Type :	Conditional Withdrawal
Self Contribution :	529868.50
Previous Withdrawal Amount :	0.00
Contribution utilized for partial withdrawal :	0.00
Available Withdrawal Amount :	529868.50
Percentage to be Withdrawal% :*	25
Purpose of withdrawal :*	Reason
Tentative/Eligible Withdrawal Amount	Reason Higher education of children Marriage of his or her children Purchase or construction of a residential house or flat Treatment of specified illnesses Medical & incidental expenses due to disability/incapacitation Skill development/re-skilling or any other self-development activities

Figure 6A



Welcome Principal Accounts Office-111881900 Navigate to NPSCAN 18-Jun-2022 Home | Logout

Transaction Authorize Request Security Grievance User Maintenance Views Reports Additional Reports (New) Master Download Dashboard Subscriber Deactivation / Reactivation

CGMS BackOffice Nodal Offices Upload Error Rectification Module Exit Withdrawal Request Recruitment Monitoring Knowledge Centre

Conditional Withdrawal

PRAN :	110007438690
Subscriber Name :	Prashant Shantaram Gurav
Subscriber Date of Birth :	15-06-1986
Date of Joining :	30-05-2011
Withdrawal Type :	Conditional Withdrawal
Self Contribution :	529868.50
Previous Withdrawal Amount :	0.00
Contribution utilized for partial withdrawal :	0.00
Available Withdrawal Amount :	529868.50
Percentage to be Withdrawal% :*	25
Purpose of withdrawal :*	Purchase or construction of a residential house or flat
Tentative/Eligible Withdrawal Amount	132467.13

Submit Reset

Figure 6B

At this stage, existing bank details of the Subscriber along with mobile number and email ID of the Subscriber are displayed. If existing bank details and contact details are correct, User needs to click on "Confirm" button to proceed further. Please refer below **Figure 7**.

User will not be allowed to modify bank details and contact details (Mobile No. and Email ID) at the time of initiation of the Withdrawal request.

For updation of Bank details / Mobile No. /Email ID in CRA records, the Subscriber has an option to update the same online in CRA system (www.cra-nsdl.com) or submit Form S2 – Subscriber details

change Form to associated Nodal Office / POP. The Form S2 is available under "Forms" section, which is available under respective sector on CRA website (www.npscra.nsdl.co.in).

Nodal Office / POP has to mandatorily upload valid and legible documents here. Withdrawal Form having self-declaration (for utilization of funds for stated withdrawal reason) duly signed by subscriber can be uploaded.

PRAN	110040002668
Subscriber Name	Dinesh Chandrakant Dalvi
Subscriber Date of Birth	25-10-1983
Subscriber Date of Joining	25-07-2005
Withdrawal Type	Conditional Withdrawal
Self Contribution	739608.00
Amount already withdrawn (Rs.)	0.00
Percentage of Partial Withdrawal	25
Total Amount which can be withdrawn (Rs.)	184902.00
Purpose of withdrawal	Purchase/Construction of House for Self/ joint with spouse
Transaction Type *	Electronic
Account type	SAVINGS
Bank Account Number	1015586206
Bank Name	STATE BANK OF INDIA
Bank Branch	LOWER PAREL
Bank Address	KAMALA MILLS
Bank Address Pin	400092
Bank IFS Code	CBIN0282521
Bank MICR Code	410001309
Mobile No	9833475380
Email ID	DINESH.DALVI@PROTEANTECH.IN
Select File to Upload* :	Choose File 20182622.pdf
	<input type="button" value="Upload"/> <input type="button" value="Remove"/>
Note :	<p>Uploaded Attachment (Allowed File Types: pdf, jpeg, doc, docx, xls, xlsx, zip, png, jpg. Maximum File Size: 5 MB, Number of Files can be uploaded: 1)</p> <p>Kindly upload the withdrawal request form (Form 601 PW) received from the subscriber. Please note document upload is mandatory before processing for withdrawal.</p> <p>Please upload Clean & Clear documents which will help to process the request.</p>
	<input type="button" value="Confirm"/> <input type="button" value="Back"/>

Figure 7

At this stage, User needs to click on check box of declaration (It contains Self-declaration accepted by Subscriber as part of physical Partial Withdrawal Form submitted and declaration by Nodal Office/POP) and click on "**Online bank a/c verification**" tab to proceed further. Please refer below **Figure 8**.

The Self-declaration accepted by the Subscriber in Partial Withdrawal Form will be evidence for reason of Partial Withdrawal. No supporting documents (w.r.t. stated withdrawal reason) are required to be submitted by Subscriber.

Conditional Withdrawal

PRAN	110040002668
Subscriber Name	Dinesh Chandrakant Dalvi
Subscriber Date of Birth	25-10-1963
Subscriber Date of Joining	25-07-2005
Withdrawal Type	Conditional Withdrawal
Self Contribution	739608.00
Amount already withdrawn (Rs.)	0.00
Percentage of Partial Withdrawal	25
Total Amount which can be withdrawn (Rs.)	134902.00
Purpose of withdrawal	Purchase/Construction of House for Self/ joint with spouse
Transaction Type *	Electronic
Account type	SAVINGS
Bank Account Number	1015550526
Bank Name	STATE BANK OF INDIA
Bank Branch	LOWER PAREL
Bank Address	KAMALA MILLS
Bank Address Pin	400002
Bank IFS Code	SBIN0032521
Bank MICR Code	410001309
Mobile No	9833476380
Email ID	DINESH.DALVI@PROTEANTECHIN

Declaration accepted by Subscriber in Partial Withdrawal Form *:

- I hereby declare that information stated above is true and correct to the best of my knowledge & belief and that I have completed minimum of three years in to the NPS as required for partial withdrawal and eligible to withdraw the amount requested above due to the urgent need of funds to support the reason mentioned above.
- Dinesh Chandrakant Dalvi with PRAN 110040002668 agree that in case of any failure of Direct Credit, for any reason whatsoever or wrong credit to another account (but as per my details), NPS Trust / CRA shall not be responsible. I also agree that NPS Trust / CRA shall not be responsible/liable for any losses that may arise due to incorrect Bank Account details registered in the CRA system.
- Self-Declaration: I submit the request for partial withdrawal and the amount thus withdrawn shall be utilised for the purpose of declared reasons as specified by PFRA exit regulations. I am fully responsible and accountable to spend the amount thus withdrawn for the stated reason.

Declaration by Nodal Office/POP/Corporate/Aggregator *:

- I We hereby declare that the subscriber is employed with us (applicable only in Govt. Sector) and has signed/thumb impressed before me after he/she has read the entries/have been read over by him/her for the request of partial withdrawal under NPS. Self-Declaration for partial withdrawal has been accepted by him/her and bank details submitted in respect of partial withdrawal are correct.
- Cancelled Cheque/Bank Certificate/Copy of Bank Passbook for the registered Bank details submitted.

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Online bank a/c verification

Confirm Back

Note

- Online Bank Account Verification (Penny drop) charges of Rs. 1.80 + Taxes will be applicable for every penny drop attempt. These charges will be recovered through unit deduction from Subscriber's NPS Account
- Online Bank Account Verification will be successful only for Penny Drop with name match successful requests.

Figure 8

At this stage, after clicking on **"Online bank a/c Verification"** tab, the name and Bank Account of the Subscriber (registered in CRA) will be verified through online Bank Account Verification (Penny drop facility). On successful verification, a Pop-up message will display to the User i.e. **"Online bank a/c Verification is Successful"**. User needs to click on "OK" button and then click on "Confirm" button to proceed further. Please refer below **Figure 9A and 9B**.

If Online Bank Account Verification fails, then appropriate message will be displayed to the User and request initiation will not be allowed.

In case of failure in online Bank Account Verification (Penny drop),

- Due to Bank Account related rejection - Subscriber is required to update the correct (new) Bank Account details in his/her NPS account. Once the Bank details are updated in CRA, then Subscriber can initiate new request in CRA.*

For updation of Bank details in CRA records, the Subscriber has an option to update the same online in CRA system (www.cra-nsdl.com) or submit Form S2 – Subscriber details change Form to associated Nodal Office/POP. The Form S2 is available under "Forms" section, which is available under respective sector on CRA website (www.npskra.nsdli.co.in).

- Due to name mismatch – If failure in online Bank Account Verification (Penny drop) is due to name mismatch i.e Name as per CRA and as per Bank record is not matching then subscriber is required to update the matching name either in CRA or Bank record. Once Subscriber's Name is updated, then Subscriber can initiate new request in CRA.*

Online Bank Account Verification –

While processing Online Withdrawal request, Online Bank Account Verification will be carried out. Bank details and Name of the Subscriber will be verified through online Bank Account Verification (Penny drop facility). Hence, Bank account number should be active and operative. Also Name of Subscriber as per CRA and bank record should match. **If Online Bank Account Verification (Penny drop) fails, Withdrawal request will be rejected.**

SOP on Initiation & Authorization of Online Partial Withdrawal request by POP

Subscriber Name	Prashant Shantaram Gurav
Subscriber Date of Birth	15-06-1986
Subscriber Date of Joining	30-05-2011
Withdrawal Type	Conditional Withdrawal
Self Contribution	529888.50
Amount already withdrawn (Rs.)	0.00
Percentage of Partial Withdrawal	25
Total Amount which can be withdrawn (Rs.)	132467.13
Purpose of withdrawal	Purchase/Construction of House for Self/ joint with spouse

Transaction Type *	Electronic
Account type	SAVINGS
Bank Account Number	04141140005616
Bank Name	HDFC
Bank Branch	DADAR
Bank Address	DDDDDD
Bank Address Pin	400064
Bank IFS Code	HDFC0000414
Bank MICR Code	

Online bank a/c verification is successful.

OK

I hereby declare that the information stated above is true and correct to the best of my knowledge & belief and that I have completed minimum of three years in to the NPS as required for partial withdrawal and eligible to withdraw the amount requested above due to the urgent need of funds to support the reason mentioned above. I agree that in case of any failure of direct credit, for any reason whatsoever or wrong credit to another account (but as per my details), NPS Trust/CRA shall not be responsible. I also agree that NPS Trust/CRA shall not be responsible /liable for any losses that may arise due to incorrect bank details provided herein above. I submit the request for partial withdrawal and the amount thus withdrawn shall be utilised for the purpose of declared reasons as specified by PFRDA exit regulations. I am fully responsible and accountable to spend the amount thus withdrawn for the stated reason.

Figure 9A

Conditional Withdrawal

PRAN	110040002698
Subscriber Name	Dinesh Chandrakant Dalvi
Subscriber Date of Birth	25-10-1983
Subscriber Date of Joining	25-07-2005
Withdrawal Type	Conditional Withdrawal
Self Contribution	738908.00
Amount already withdrawn (Rs.)	0.00
Percentage of Partial Withdrawal	25
Total Amount which can be withdrawn (Rs.)	184902.00
Purpose of withdrawal	Purchase/Construction of House for Self/ joint with spouse

Transaction Type *	Electronic
Account type	SAVINGS
Bank Account Number	1015589206
Bank Name	STATE BANK OF INDIA
Bank Branch	LOWER PAREL
Bank Address	KAMALA MILLS
Bank Address Pin	400092
Bank IFS Code	CBIN0282521
Bank MICR Code	410001309
Mobile No	9833475380
Email ID	DINESH.DALVI@PROTEANTECH.IN

Declaration accepted by Subscriber in Partial Withdrawal Form *:

- I hereby declare that information stated above is true and correct to the best of my knowledge & belief and that I have completed minimum of three years in to the NPS as required for partial withdrawal and eligible to withdraw the amount requested above due to the urgent need of funds to support the reason mentioned above.
- I, Dinesh Chandrakant Dalvi with PRAN: 110040002698 agree that in case of any failure of Direct Credit, for any reason whatsoever or wrong credit to another account (but as per my details), NPS Trust / CRA shall not be responsible. I also agree that NPS Trust / CRA shall not be responsible/liable for any losses that may arise due to incorrect Bank Account details registered in the CRA system.
- Self-Declaration:** - I submit the request for partial withdrawal and the amount thus withdrawn shall be utilised for the purpose of declared reasons as specified by PFRDA exit regulations. I am fully responsible and accountable to spend the amount thus withdrawn for the stated reason.

Declaration by Nodal Office/POP/Corporate/Aggregator *:

- We hereby declare that the subscriber is employed with us (applicable only in Govt. Sector) and has signed/thumb impressed before me after he/she has read the entries/have been read over by him/her for the request of partial withdrawal under NPS. Self-Declaration for partial withdrawal has been accepted by him/her and bank details submitted in respect of partial withdrawal are correct.
- Cancelled Cheque/Bank Certificate/Copy of Bank Passbook for the registered Bank details submitted.

Uploaded Document Name : 20182822.pdf

Figure 9B

Once User clicks on "Confirm" button, Partial Withdrawal request will get captured in the CRA system and an **Acknowledgement Number** will get generated.

At this stage, option is provided to the User to view & download system generated Withdrawal Form. Further, status of the request is also displayed. Refer below **Figure 10**.

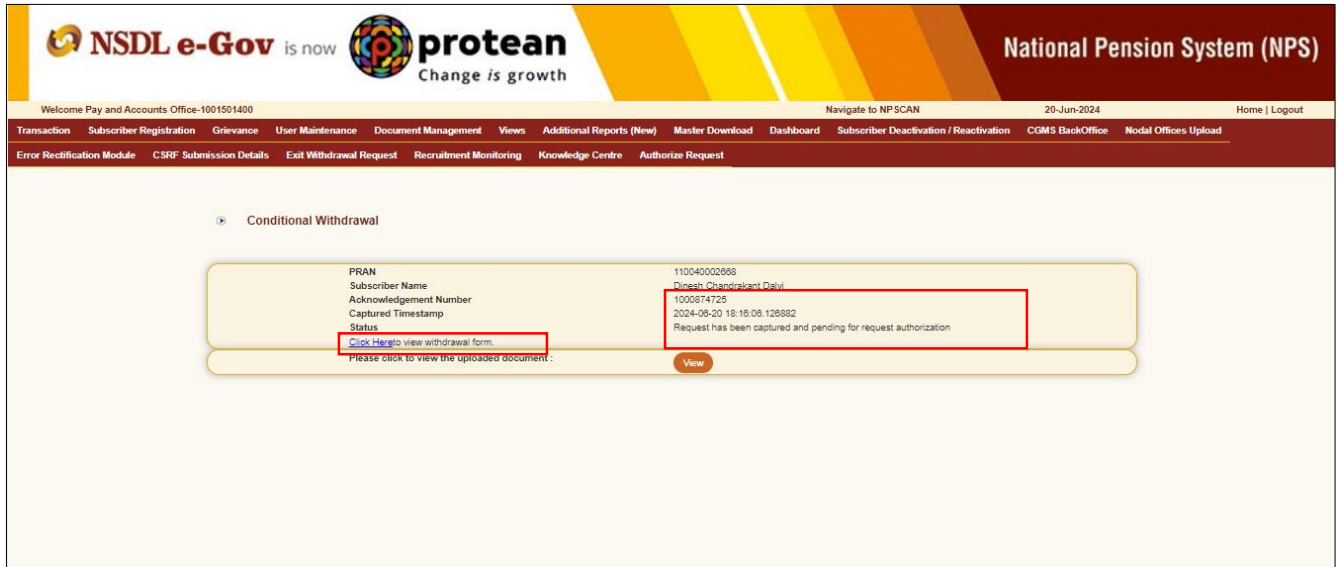


Figure 10

Once request is captured/initiated, Nodal Office / POP needs to authorize the same in CRA system with another User ID.

5. Steps to authorize Online Partial Withdrawal request in CRA System by Nodal Office / POP

Nodal Office / POP User needs to access CRA system www.cra-nsdl.com using another User ID & Password as given below in **Figure 11**. In case of POP, it will be DSC based login.

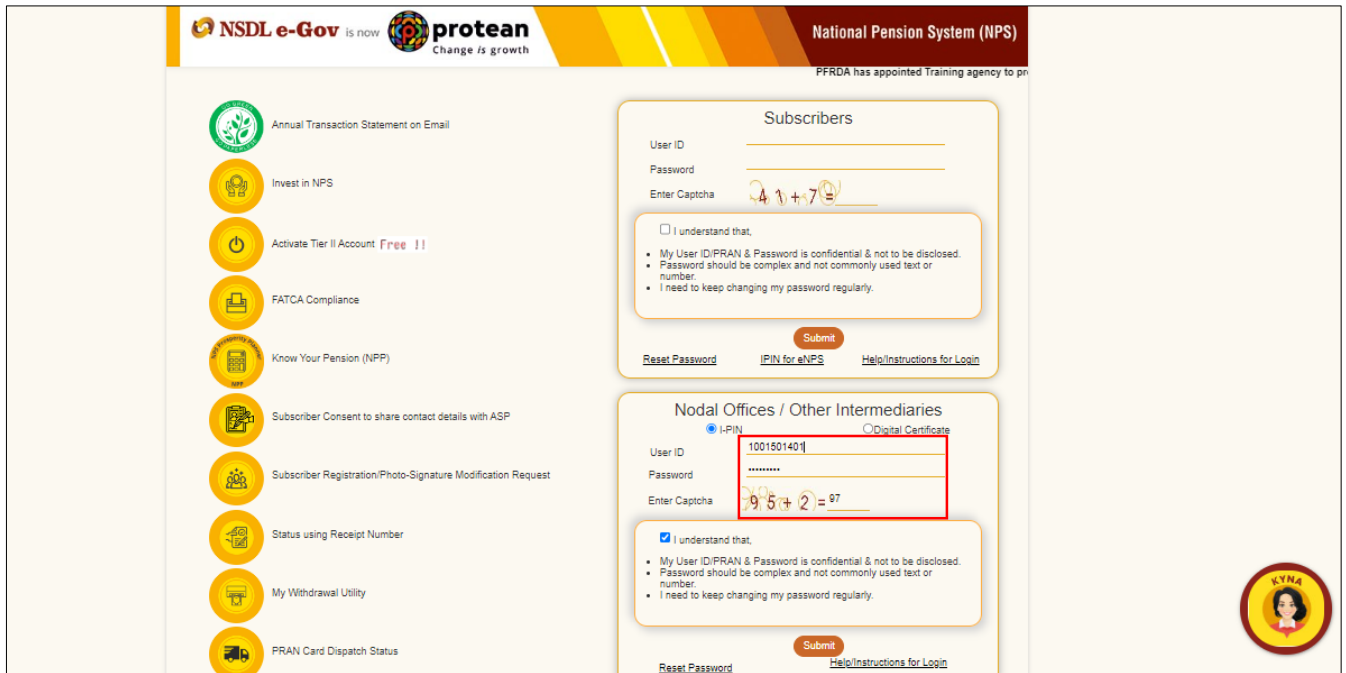


Figure 11

User needs to click on Menu “**Authorize Request**” and select sub menu “**Authorize Conditional Withdrawal Request**”. Please refer below **Figure 12**.

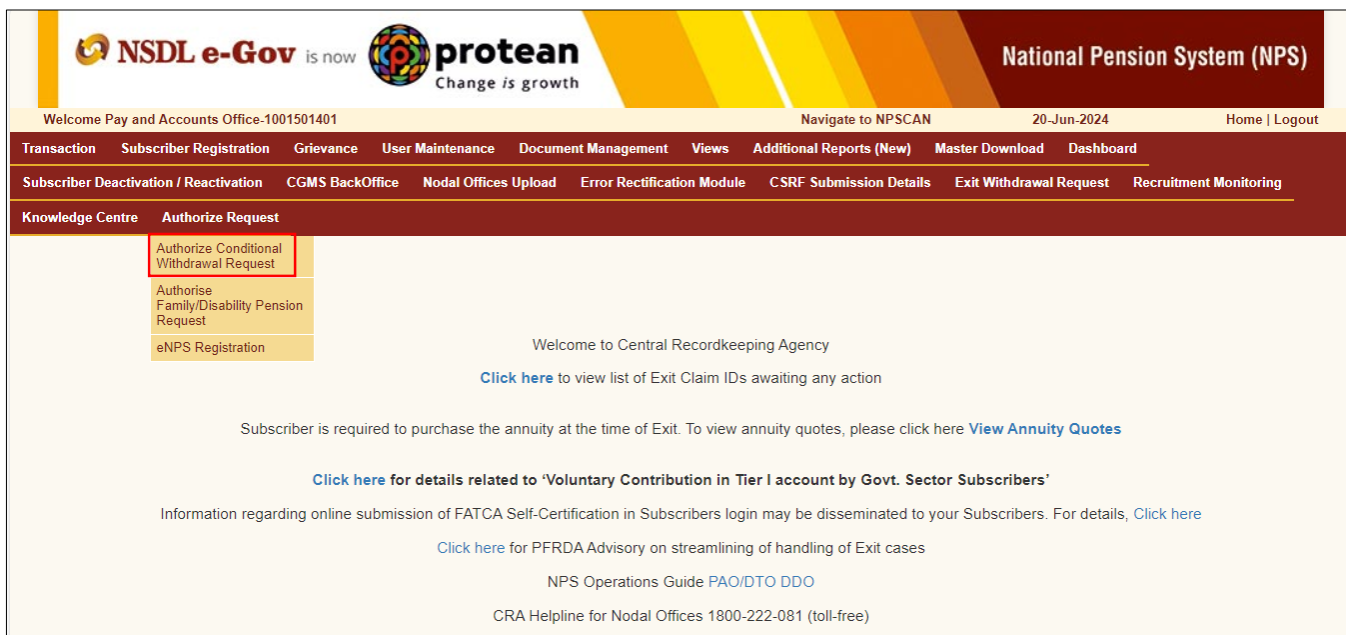


Figure 12

User needs to provide PRAN of the Subscriber and click on "Search" button as given below in **Figure 13**.

Figure 13

At this stage, a table is displayed to the User containing Acknowledgment Number, PRAN, Request Date and Status as given below in **Figure 14**.

Acknowledgement No.	PRAN	Status	Request Date	Captured By
1000874725	110040002668	Maker completed	20/06/2024	1001501400

Figure 14

User needs to click on Hyperlink provided on Acknowledgment Number to view and verify details captured at the time of Initiation of withdrawal request. User can view uploaded documents by clicking on "View" button.

If details entered are not correct, User needs to click on "Reject" radio button and click on "Confirm" button. In case of rejection of request, Reason for Rejection is mandatory.

If details entered are correct, User needs to click on “Confirm” button to proceed further. Please refer below **Figure 15**.

Authorize Conditional Withdrawal Request [Click Here to View subscriber Details](#)

PRAN No	110040002668
Ack No	1000874725
Name	Dinesh Chandrakant Dalvi
Date of Joining	25-07-2005
Withdrawal Status	Maker completed
Self Contribution	739608.00
Amount already withdrawn (Rs.)	0.00
Percentage of Partial Withdrawal	25
Total Amount which can be withdrawn (Rs.)	184902.00
Purpose of withdrawal	Purchase/Construction of House for Self/ joint with spouse

Transaction Type	Electronic
Account type	SAVINGS
Bank Account Number	1015586206
Bank Name	STATE BANK OF INDIA
Bank Branch	LOWER PAREL
Bank Address	KAMALA MILLS
Bank Address Pin	400092
Bank IFS Code	CBIN0282521
Bank MICR Code	410001309

Mobile No	9833475380
Email ID	DINESH.DALVI@PROTEANTECH.IN

Declaration accepted by Subscriber in Partial Withdrawal Form *:

- I hereby declare that information stated above is true and correct to the best of my knowledge & belief and that I have completed minimum of three years in to the NPS as required for partial withdrawal and eligible to withdraw the amount requested above due to the urgent need of funds to support the reason mentioned above.
- I Dinesh Chandrakant Dalvi with PRAN: 110040002668 agree that in case of any failure of Direct Credit, for any reason whatsoever or wrong credit to another account (but as per my details), NPS Trust / CRA shall not be responsible. I also agree that NPS Trust / CRA shall not be responsible/liable for any losses that may arise due to incorrect Bank Account details registered in the CRA system.
- Self-Declaration** - I submit the request for partial withdrawal and the amount thus withdrawn shall be utilised for the purpose of declared reasons as specified by PFRDA exit regulations. I am fully responsible and accountable to spend the amount thus withdrawn for the stated reason.

Declaration by Nodal Office/POP/Corporate/Aggregator *:



- We hereby declare that the subscriber is employed with us (applicable only in Govt. Sector) and has signed/thumb impressed before me after he/she has read the entries/have been read over by him/her for the request of partial withdrawal under NPS. Self-Declaration for partial withdrawal has been accepted by him/her and bank details submitted in respect of partial withdrawal are correct.
- Cancelled Cheque/Bank Certificate/Copy of Bank Passbook for the registered Bank details submitted.

Please click to view the uploaded document :

Authorize Reject
 Remarks: _____

Figure 15

Once User clicks on “Confirm” button, Partial Withdrawal request will get authorized in the CRA system and confirmation window will display to the User as given below in **Figure 16**.

National Pension System (NPS)

Welcome Pay and Accounts Office-1001501401 Navigate to NPSCAN 20-Jun-2024 Home | Logout

Transaction Subscriber Registration Grievance User Maintenance Document Management Views Additional Reports (New) Master Download Dashboard Subscriber Deactivation / Reactivation CGMS BackOffice

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↳ Conditional Withdrawal

PRAN	110040002668
Acknowledgement Number	1000874725
Captured Timestamp	2024-06-20 18:20:04.314474

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Figure 16

On successful authorization of request by Nodal Office/POP, same will get executed in the CRA system and Funds will be transferred to Subscriber’s Bank Account within stipulated withdrawal timeline as mentioned below.

Withdrawal Timelines:

- The process of withdrawal involves redemption of applicable units from Subscriber's NPS account and then transfer of funds in Subscriber's Bank Account.
- In CRA system, redemption and investment of units happens only on working day (excluding, Saturday, Sunday and holidays) which is called a Settlement Day.
- If request is submitted (authorised) before cut-off time of settlement (before 10.30 AM*) on settlement day in CRA, then request is considered for processing on same working day. The redemption of units happens on same working day (Day T) with NAV of same working day (Day T) and then fund transfer happens on Day of redemption + 2 working days. *For example, if request is submitted/authorised on January 2, 2024 (at 9.30 am), the request will get considered for processing on same day, redemption of units will happen on January 2, 2024 with NAV of January 2, 2024 and fund transfer will happen on January 4, 2024.*
- If request is submitted (authorised) after cut-off time of settlement (after 10.30 AM*) on settlement day in CRA, then request is considered for processing on next working day. The redemption of units happens on next working day (Day T+1) with NAV of next working day (Day T+1) and then fund transfer happens on Day of redemption + 2 working days. *For example, if request is submitted/authorised on January 2, 2024 (at 01.30 pm), the request will get considered for processing on next working day, redemption of units will happen on January 3, 2024 with NAV of January 3, 2024 and fund transfer will happen on January 5, 2024.*

** Cut-off time for considering request for settlement may extend due to various factors.*

Physical Partial Withdrawal Form and supporting documents are not required to be submitted by Nodal Office/POP to Protean-CRA for storage purpose if complete scanned documents are uploaded in CRA.

Online Bank Account Verification -

While processing Online Withdrawal request, Online Bank Account Verification will be carried out. Bank details and Name of the Subscriber will be verified through online Bank Account Verification (Penny drop facility). Hence, Bank account number should be active and operative. Also Name of Subscriber as per CRA and bank record should match. **If Online Bank Account Verification (Penny drop) fails, Withdrawal request will be rejected.**

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